



ASSOCIATED STUDENTS, INC.
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Minutes

Finance Commission

Friday, September 26, 2025, 11:00 AM

Loker Student Union (LSU) 113

- I. Called to order at 11:05 a.m. by Kyrsten Tyler, Chairperson
- II. Roll Call
Voting Members Present: Kyrsten Tyler, Aaditya Kapadia, Chasity Cowan, Edgar Mejia-Alezano, and Elliot Gonzales
Advisors Present: Rasheedah Shakoor, Morelia Patino, and Michellena Lakey
Advisor Absent: Ryan Heredia and Adrian Witt
Visitors: Arwin Ordonez, Janneane Rosales, and the Entrepreneur Society
- III. Approval of Agenda – Action Item
*M/Kapadia, S/Mejia-Alezano to approve the agenda of September 26, 2025.
VOTE: UNANIMOUS
- IV. Approval of Minutes (September 12, 2025) – Action Item
*M/Mejia-Alezano, S/Kapadia to approve the minutes of September 12, 2025.
VOTE: UNANIMOUS
- V. Reports
ASI President Mejia-Alezano is meeting with Castanada-Patino to buy a ticket for Cowan for the October 19th CSSA Plenary.
- VI. Open Forum – Agenda Items Only
Time for members of the audience to address the Commission on specific agenda items only. None.
- VII. Unfinished Business
 - A. Guiding Principles – Discussion/Action Item
The Commission will review the Guiding Principles for the Finance Commission
*M/Gonzales, S/Cowan to approve the guiding principles as submitted.
VOTE: UNANIMOUS

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B. Viewpoint Neutrality Policy – Action Item

The Commission will review and consider the Viewpoint Neutrality Policy. The Commission made suggestions to edit the Viewpoint Neutrality Policy by updating the verbiage on page two: from the Latinx Center to La Casita, Accounting Clerk to Accounting Specialist, and from Office of Student Life to LEAD.

*M/Mejia-Alezano, S/Kapadia to approve the updates of the verbiage used on page two of the Viewpoint Neutrality Policy to reflect current positions and center names. **VOTE: UNANIMOUS**

C. Financial Policies and Procedures Manual – Discussion Item

The Commission will review the Financial Policies and Procedures Manual. Unfinished discussion. No Discussion

VIII. New Business

A. Entrepreneur Society Funding Request – Action Item

The Commission will hear and discuss the Entrepreneur Society's request for funding from the Finance Commission.

The Entrepreneur Society is requesting funding of \$3,669 to purchase an xTool M1 Ultra, which will better align with their mission to support local student businesses and ensure students can graduate debt-free with their side hustles. Also, this tool would benefit student clubs on campus and ASI in the process. They brought stats to support that their services are in need since their club is growing at an exponential rate, and they identify the need for the student businesses they support to be manufacturing since most manufacturers are out of the country, and import costs are high. They also noted the benefits are many as this tool would help with time effectiveness, as it creates something tangible that can yield results. The Entrepreneur Society had previously approved funding of \$2600, but they were not able to purchase the tool in time before the cost went up. The Commission asked what other sources of funding they would have if they didn't receive their full funding request. It would take them a while to accrue student funding for just the base model that is at a lower price point and purchase the add-ons over time; but in doing so, it would be more expensive as the tool bundle they are requesting funding for is at a discounted price point and the add-ons become more expensive over time; thus, expressing a time constraint. Castaneda-Patino asked for the contract agreement between ASI and the Innovation Incubator, as well as a set amount for the maintenance fee of the tool, to determine what

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the “small” maintenance fee would be for students and whether they would be able to use it for free. Kapadia asked what the minimum amount of product students can print before paying for the maintenance fee. Castaneda-Patino expressed concern about where their funds were held. It was noted in the Innovation Incubator; Patino noted they should deposit their funds to their TAP account to prevent auditing of the clubs. Shakoor asked them about their revenue, as they presented \$3,130 earnings in the student businesses they oversee. The response was that this revenue amount does not reflect Entrepreneur Society revenue, as they only charge the students 10% of their commissions earned, and it is optional. The Commission stated that due to this information, LEAD should probably discuss with them regarding the 10% optional fee on earnings or make it mandatory to ensure they get a steady stream of income, as this is their goal: to increase revenues.

The Commission stated this tool could be a useful investment since they would be able to use it free of charge and help save themselves money due to the high import taxes. The Commission was able to verify Entrepreneur Society is a recognized club. The Commission agreed to have a Zoom meeting with them before coming back to the Finance meeting later. They would have to submit both the contract agreement between ASI and the Entrepreneur Society and the Innovation Incubator.

*M/Mejia-Alezano, S/Gonzales to table the Entrepreneur Society Funding Request to purchase xTool M1 Ultra for \$3,669 to align with their mission in helping students with their side hustles, clubs on campus, and ASI.

VOTE: UNANIMOUS

IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission. None.

X. Adjournment

Meeting adjourned at 11:59 p.m.

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