



ASSOCIATED STUDENTS, INC.

CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
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Minutes

Finance Commission

Friday, April 11, 2025, 12:00 PM

Loker Student Union (LSU) 326 & 327

- I. Called to order at 12:06 p.m. by Jhanella Martinez, Chairperson
- II. Roll Call
Voting Members Present: Jhanella Martinez, Marcelo Cowo, Edgar Mejia-Alezano, and Michelle Gonzalez
Voting Members Absent: Efrain Contreras
Advisors Present: Rasheeda Shakoor, Michellena Lakey, Christopher Ashley, Adrian Witt, and Ryan Herrera (Via Zoom).
Visitors Present: Alani Alexander, Kathryn Santos, and Shamshad Elimu
- III. Approval of Agenda – Action Item
*M/Cowo, S/Gonzalez to approve the agenda of April 11, 2025
VOTE: UNANIMOUS
- IV. Approval of Minutes (March 28, 2024) – Action Item
*M/Gonzalez, S/Cowo to approve the March 28, 2025 minutes.
VOTE: UNANIMOUS
- V. Reports
ASI Executive Director Shakoor discussed the adjustments to the scholarship amount due to increased tuition costs.
- VI. Open Forum – Agenda Items Only
Time for members of the audience to address the Commission on specific agenda items only. None.
- VII. Unfinished Business
 - A. Review Referendum Entities Budget Proposals – Discussion Item
The Finance Commission will discuss and review budget proposals from ASI Referendum Entities.
None. Martinez noted that we'll move straight to item B.
 - B. Administrative Budget – Discussion Item
The Commission will continue discussing the ASI Administrative Budget for the 2025-2026 Fiscal Year.
There have been no changes in the upcoming year's enrollment numbers. Smith informed us that it'll be around the same enrollment numbers as last year. There are about 11,000 for the upcoming semester, which is an increase of 200. There is

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about \$2,000 in revenue coming from KDHR. The upcoming ASI Budget current budget is \$473,107.92. There was an increase in Toro Tuesday revenue for scholarships due to the tuition increase. ASI Executive Board members' fellowships are \$11,000, President \$16,000. They would have to follow new formulas for the Board fellowships increase. Shakoor shared that funds must be adjusted because either a decrease somewhere, or ASI will have to dig into their reserves. The current spending has been going very well. Staff have been conscious of their purchases, but that will not be known until June. In the fall, there were 14,000 students, yet only 11,000 students paid, and 25,000 students received refunds. Heredia asked if ASI has a benchmark amount of money because they are talking about deficits. Shakoor mentioned that they do not have benchmark amounts, but they're hoping to figure that out sometime soon. Lakey suggested creating a sort of task force or committee to strategize Athletics and their budget strain with VP Wallace and VP Franklin. She suggests a way that ASI can communicate the financial strain that Athletics is putting on their finances and come up with ways that they can also start representing themselves. Shakoor suggests that if the budget is decreasing, maybe Athletics should also receive some financial cuts to coordinate with the other cuts. She believes that we should allocate funds in regards to students.

VIII. New Business – None

IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission. None.

X. Adjournment

Meeting adjourned at 1:24 p.m.

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