



ASSOCIATED STUDENTS, INC.

CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
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Minutes

Finance Commission

Friday, January 31, 2025, 3:00 PM
Loker Student Union (LSU) 113

- I. Called to order at 3:02 p.m. by Jhanella Martinez, Chairperson.
- II. Roll Call
Voting Members Present: Jhanella Martinez, Edgar Mejia-Alezano, Efrain Contreras, and Marcelo Cowo
Voting Members Absent: Michelle Gonzalez
Advisors Present: Rasheeda Shakoor, Christopher Ashley, and Ryan Herrera
Advisors Absent: Michellena Lakey and Adrian Witt
Visitors Present: Alani Alexander and Shamshad Elimu
- III. Approval of Agenda – Action Item
*M/Contreras, S/Cowo to approve the agenda for January 31, 2025 as submitted.
VOTE: UNANIMOUS
- IV. Approval of Minutes (November 15, 2024) – Action Item
*M/Contreras, S/Cowo to approve the minutes for November 15, 2024.
VOTE: UNANIMOUS
- V. Reports
Ashley noted they have started working on the ASI Budget. He is working on scheduling meetings with the Athletics Department, the (CIC), and the Child Development Center (CDC). Shakoor noted that faculty are encouraging students to protest and speak out about budget cuts for the upcoming school year and vocalize how the cuts are impacting their education. CDC had to spend \$500 on SAD. The CPI fee increased for the fiscal year 2025-2026. The University is asking ASI to pay \$5,000 for the use of North Lawn space for the Spring Fling (which they have never done before). We received \$20,000 back from the Clubs and Orgs that were closed due to inactivity. Ashley is communicating with the Organization Commissioner to figure out what to do with the new funds.
- VI. Open Forum – Agenda Items Only
Time for members of the audience to address the Commission on specific agenda items only.
Cowo wanted to know if the \$20,000 from closed Club/Organizations accounts are going back to ASI or if they're being implemented into the active clubs on campus. Shakoor noted that if a club is inactive for more than three years, the Organization

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Commissioner is tasked with figuring out how to implement those newly found funds into other clubs. The Organization Commissioner is requesting the funds be used for the Spring Fling event.

VII. Unfinished Business

A. The Associated Students Inc. Budget Timeline – Discussion Item

The Commission will discuss ASI's Budget Timeline.

Martinez asked the commission to be prepared to meet weekly to work on the new Fiscal Year Budget. She asked if it would be possible to move the Finance meeting to 2:30 p.m. rather than 3:00 p.m. She further noted the CIC meeting is via Zoom on February 4th, Athletics at 2:00 p.m., and CDC is at 11:00 a.m. February 5th.

VIII. New Business

A. Administration Budget – Discussion Item

The Commission will review the ASI Administrative Budget for the 2025-2026 Fiscal Year.

Cowo requested to increase the line items that need to be increased, such as the audit. He also wants to know if it's possible to use the \$20,000 from the Orgs commission to cover the \$20,000 needed for the ASI Administrative budget. Shakoor stated that it is up to the Orgs commission to decide that.

B. Second Quarter Financial Reports – Discussion Item

The Commission will receive a presentation on the Organization's Financial position at the end of the second quarter of fiscal year 2024 – 2025.

In the 2024-2025 Budget Proposal, you can see the University's current budget and ASI's current trust fund balance. Shakoor mentioned that she looked over the items that were over budget, confirming that they were mainly regarding auditors and how they split the fees and services. She verified that to be at the mid-year mark ASI is spending is where they should be. There is a \$55,000 fee that was not recognized in the budget, and the taxes also weren't listed in the budget which is why the specific line items went over budget. The WRC went over their supplies budget by double. Shakoor mentioned that it may not have completely been the WRC going over their budget because the other CICs were intermingling their funds. Martinez requested that the accounting department change the name for their Multicultural Center name ... as well as the housing fund to reflect the updated name change better. Martinez stated that she would let the Orgs Commission decide what they want to do with the funds.

IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission. None.

X. Adjournment

Meeting adjourned at 4:04 p.m.

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