



Minutes
Finance Commission
Friday, October 21, 2022 3:00 PM
Zoom Meeting
Zoom ID: 810 9074 7297

This meeting is being facilitated through an online zoom format, consistent with the Governor's Executive Order N25-20, suspending certain open meeting law restrictions.

- I. Called to order at 11:06 a.m. by Alex Alvarado, Chairperson
- II. Roll Call
Voting Members Present: Alex Alvarado, Obioha Ogbonna, Edgar Mejia-Alezano, Stephanie Vargas, and Perry Lorn
Advisors Present: Called to order at 11:06 a.m. by Alex Alvarado, Chairperson
Voting Members Present: Alex Alvarado, Obioha Ogbonna, Edgar Mejia-Alezano, Stephanie Vargas, and Perry Lorn
Advisors Present: Rasheedah Shakoor, Michellena Lakey, Myriam Ahouansou, Donisha Quiller, and Morelia Casteneda-Patino
Advisors Absent: Lorena Raymundo-Yusuf and Ryan Heredia
Visitors: Ana Barragan, Bri Serrano, Vanessa Estevez, Christopher Olivares, Dakota Cortez, Joyce Galvan, Thy, and Shamshad Elimu
- III. Approval of Agenda – Action Item
*M/Mejia-Alezano, S/Ogbonna to approve the agenda as submitted
VOTE: UNANIMOUS
- IV. Approval of Minutes (October 7, 2022) – Action Item
*M/Ogbonna, S/Mejia-Alezano to approve the minutes of October 7, 2022, as submitted
VOTE: UNANIMOUS
- V. Reports
Associate Director – Lakey noted ASI received fully signed SFAC packet for the CPI and Athletics divestment proposals and would be forwarded to Alex to submit soon.
Executive Director – Shakoor would like to include various ASI searches expenses in this budget, she would explain during open form.
- VI. Open Forum – Agenda Items Only
Time for audience members to address the Commission on specific agenda items only.
None.
- VII. Unfinished Business
A. Multicultural Resource Centers Funding Request – Action Item

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The Commission will review and consider funding requests from the resource and affinity centers.

Serrano presented for QCRC funding request the Hocus Pocus and Build Your Own Goody Bags events. This event is open to the public, materials would cost \$82.46. Estevez explains the Hocus Pocus event to aid in refocusing students in the events surrounding midterms and mid semester treats. They would purchase calculators, coffee, tea, and cookies asking for \$213.22.

*M/Lorn, S/Ogbonna to approve the funding request for the Build Your Own (Goody Bag) event. **VOTE: UNANIMOUS**

*M/Ogbonna, S/Lorn to approve the funding request for the Hocus Pocus event. **VOTE: UNANIMOUS**

B. 2022-23 Draft Budget Revisions– Discussion/Action Item

The Commission will discuss the written request from the University President and how the organization can adjust the draft budget to reflect those demands.

Alvarado suggests increasing the income from the \$100k that was received, \$80k from University President and \$25k from VP Wallace included as income. To balance the budget Athletic would receive \$423k.

*M/Mejia-Alezano, S/Ogbonna to implement the changes as suggested by Alvarado. **VOTE: UNANIMOUS**

VIII. New Business

A Personnel Committee Requests Budget Revisions – Discussion/Action Item

The Committee will discuss how to address the Pandemic Supplemental Relief Pay and the Request for Equity Increase from the Personnel Committee into the 2022-23 budget.

Alvarado noted Personnel Committee approved increases needed to Pandemic Supplemental Relief Pay and to take those funds from the reserves. Shakoor shared the Guiding Principles Policies and Reserve Fund Policy for the Commission to review and discuss and questions. Ahouansou noted one time COVID pay and increases would come out to \$42,000 from the unallocated reserve, if considered as onetime expenses. Some of them might have repercussions in other areas of the budget, for example when there is an increase on staff salary and reverberates into benefits.

*M/Mejia-Alezano, S/Ogbonna to approve the one-time Personnel Committee Requests Budget Revision from Unallocated Reserves. **VOTE: UNANIMOUS**

IX. Open Forum – Discussion Item

Time for audience members to address the Commission. None

X. Adjournment

Meeting adjourned at 11:36 a.m.

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