



## ASSOCIATED STUDENTS, INC.

CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS  
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### Minutes

#### Finance Commission

Friday, April 1, 2022 10:00 AM

See ASI Website for Zoom Meeting Details

*This meeting is being facilitated through an online zoom format, consistent with the Governor's Executive Order N25-20, suspending certain open meeting law restrictions.*

- I. Called to order at 10:03 a.m. by Christopher Hendrix, Chairperson
- II. Roll Call  
**Voting Members Present:** Christopher Hendrix, Jonathan Molina Mancio, Cindy Romero, Obioha Ogbonna, Janelle Catbagan, and Yannet Martinez  
**Advisors Present:** Rasheedah Shakoor, Michellena Lakey, and Myriam Ahouansou  
**Advisors Absent:** Donisha Quiller, Cecily McAlpine and Ryan Heredia  
**Visitors:** Natalia Garcia and Shamshad Elimu
- III. Approval of Agenda – Action Item  
\*M/Ogbonna, S/Martinez to approve the agenda of April 1, 2022, as submitted  
**VOTE: UNANIMOUS**
- IV. Approval of Minutes (March 25, 2022) – Action Item  
\*M/Romero, S/Ogbonna to table the minutes of March 25, 2022  
**VOTE: UNANIMOUS**
- V. Reports  
**Executive Vice President** – Romero reminded the Commission April 12<sup>th</sup>, is Basic Needs Town Hall with assembly member Mike Gipson. She hopes to see the Commission members there for support as it should be an exciting event.  
**Executive Director-** Shakoor received communication from Dr. Franklin regarding the current situation with ASI and a divestment plan, he would like to meet and get clarification on how and why the events transpired as they did. They are scheduled to meet with him and Dr. Smith to discuss these topics.
- VI. Open Forum – Agenda Items Only  
Time for members of the audience to address the Commission on specific agenda items only. None
- VII. Unfinished Business
  - A. ASI Budget FY 2022-23 – Discussion/Action Item  
The Commission will approve the 2022-23 ASI budget and forward it to the Board of Directors for campus review and final approval.  
Ahouansou noted income difference when considering a summary of projected expenses for ASI is equal to \$16,124.61. The Commission could allocate this additional funding to the Child Development Center to minimize the intake out of the

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Unallocated Reserves fund which the Commission plans to utilize in balancing out the proposed budget for the 2022-2023 fiscal year. Romero suggested the additional income be allocated towards the Children's Development Center they need more support. Other Commission members shared the same sentiments.

\*M/Ogbonna, S/Molina-Mancio to approve the ASI budget and forward it to the Board of Directors for campus review and final approval.

**VOTE: UNANIMOUS**

### VIII. New Business

#### A. ASI CDC Budget FY 22-23 – Discussion/Action Item

The Commission will approve the 2022-23 ASI CDC budget and forward it to the Board of Directors for campus review and final approval.

In previous calculations, about \$118,000 needed to balance the budget was coming from Unallocated Reserves. Now that the Commission has allocated an additional \$16,000 to the budget, only \$101,970 would come from Unallocated Reserves.

Ahouansou plans to utilize the ASI Business Operations account to make this withdrawal. This specific account is comprised of unused budget funds from previous fiscal years. Shakoor asked commission to pay attention on the page with the change receiving funds from the athletes. If the university president does not approve the budget, the Commission will come back and work on the budget again. Hendrix asked if they are to approve moving money from the ASI Reserves. Ahouansou noted Shakoor was just letting them know out of precaution if the budget is not approved by the university president, the commission would come back and start over to see where the funds to cover the deficits would come from. This budget depends on all the discussion going on around campus.

\*M/Ogbonna, S/Catbagan to approve the CDC budget 2022-23.

**VOTE: UNANIMOUS**

### IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission.

Ahouansou informed Commission members that soon the actuarial company Nicolay Consulting will conduct a full evaluation of where ASI stands with its other post-employment benefits (OPEB) obligations. Since the nature of this evaluation will be in depth, the total cost will be \$8,300 instead of the previous \$2,000.

### X. Adjournment

Meeting adjourned at 10:33 a.m.

Chair's Signature: \_\_\_\_\_

Date: \_\_\_\_\_

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