



ASSOCIATED STUDENTS, INC.
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
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Minutes
Finance Commission
Friday, October 4, 2019 2:00 PM
Loker Student Union 130

- I. Called to order at 2:18 p.m. by Rihab Shuaib, Chairperson.
- II. Roll Call
Voting Members: Rihab Shuaib, Christian Jackson, Victor Giron, Blake Anger, and Lola White
Advisors Present: Djeneba Ahouansou, Donisha Quiller, Cecily McAlpine, Michellena Lakey, and Rasheedah Shakoor
Advisors Absent: Cecilia Patz
Visitors: Elizabeth Zaragoza, Ahmillyon Marin and Shamshad Elimu
- III. Approval of Agenda – Action Item
*M/Jackson, S/Anger to approve agenda with amendment to change A. Investment Portfolio – Discussion/Action Item.
VOTE: UNANIMOUS
- IV. Approval of Minutes (September 20, 2019) – Action Item
*M/Giron, S/Anger to approve minutes of September 20, 2019 as submitted.
VOTE: UNANIMOUS
- V. Open Forum – Agenda Items Only
Time for members of the audience to address the Commission on specific agenda items only. None.
- VI. Unfinished Business
 - A. Investment Portfolio – Action Item
The Commission will review and consider the establishment of an investment portfolio with Wells Fargo.
Following Ahouansou’s presentation, the Commission further discussed the two portfolio options presented, and decided to invest in both portfolios due to risk aversion.
*M/Jackson, S/Giron to approve \$125,000 into the Moderate Account and \$125,000 into the Aggressive Account.
VOTE: UNANIMOUS



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B. Consumer Price Index (CPI) on the ASI Fee – Discussion Item

The Commission will discuss a plan for the approval and implementation of the CPI to the ASI fee.

Ahouansou presented the CPI rate trends for the LA area over the past 19 years, and the Commission agreed that three (3) percent was a reasonable average as the CSU system also uses a three (3) percent rate for their annual general salary increases (GSI). The Commission agreed to not limit the CPI rate in order to allow more flexibility, should we need it in the future.

VII New Business – None

VIII Reports – None

XI. Open Forum – Discussion Item

Time for members of the audience to address the Commission

Shakoor mentioned that the CCAMPIS Grant would remain at \$250,000 for the next three years.

X. Adjournment

Meeting adjourned at 2:53 p.m.

Chair's Signature: _____

Date: _____