



ASSOCIATED STUDENTS, INC.

CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS
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Minutes

Finance Commission

Friday, June 4, 2021 12:00 PM

See ASI Website for Zoom Meeting Details

This meeting is being facilitated through an online zoom format, consistent with the Governor's Executive Order N25-20, suspending certain open meeting law restrictions.

- I. Called to order at 12:11 p.m. by Lola White Chairperson
- II. Roll Call
Voting Members Present: Lola White, Rihab Shuaib, Jonathan Molina-Mancio, and Jocelyn Molina-Mancio
Advisors Present: Rasheedah Shakoor, Djeneba Ahouansou, Donisha Quiller, and Wayne Nishioka
Advisors Absent: Michellena Lakey and Cecily McAlpine
Visitors: Yoara Cruz, Rony Castellanos Raymundo, Bri Serrano, Megan Tagle Adams, Ana Mariam, and Shamshad Elimu
- III. Approval of Agenda – Action Item
*M/Jocelyn Molina-Mancio, S/Shuaib to approve the agenda as submitted
VOTE: UNANIMOUS
- IV. Approval of Minutes (May 21, 2021) – Action Item
*M/Jocelyn Molina-Mancio, S/Shuaib to approve the minutes of May 21, 2021 as submitted. **VOTE: UNANIMOUS**
- V. Reports – None
- VI. Open Forum – Agenda Items Only
Time for members of the audience to address the Commission on specific agenda items only. None
- VII. Unfinished Business
 - A. Multicultural Resource Centers Funding Requests – Discussion/Action Item
The Commission will review and consider several funding requests from the resource centers.
*M/Jocelyn Molina-Mancio, S/Shuaib to table Multicultural Resource Centers Funding Requests **VOTE: UNANIMOUS**
 - B. Gift Card Policy – Discussion/Action Item
The Commission will review and consider establishing a gift card policy for the organization.
Ahouansou noted this Policy will apply to the following ASI funding resources: Finance, Organizations, and Student Activities Commissions. The incentives will be in

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various form, Gift Card, Meal Credit via Grub Hub, Various prizes, promotional items, and awards as opportunity drawing prizes and early bird registration rewards. She further noted event speakers do not qualify for payment with a gift card because the amount would not register through AP. Nishioka requested ASI to notify Financial Aid whenever a student receives a reward. Ahouansou noted ASI already notifies them whenever a student receives any Awards, Scholarships, and Fellowships. Adams inquired if the resource centers could select winners and mail out award packages before ASI approval. Ahouansou noted the centers has liberty in choosing their own winners and mailing them packages before ASI approval; however, ASI would still require a winner's form for every individual receiving a package. Barragan inquired if TDSC would need to prepare a presentation next year to receive ASI approval for their \$5,000 Leadership Fellowships. Ahouansou noted ASI budget call had approved their fellowship program, so they do not need to come back for approval. Barragan also asked if they need ASI approval before beginning the selection process. Ahouansou suggested sending their selection process to ASI for approval to check their criteria and eligibility. Serrano requested clarification on promotional items for winners and its limitations. Ahouansou noted if the event gives promotional items to the first 50 students, the same students who received a promotional item would not be eligible to win a prize from an opportunity drawing. Ahouansou advised an event should not have more than one tool of encouragement – prizes, gift cards, meal credit, event supplies – to incentivize student participation. If events choose to have more than one tool, Ahouansou urges to consider same student cannot win more than once during the event and recommends using state funds to cover one method of encouragement to avoid going against the gift card policy. *M/Jonathan Molino-Mancio, S/Jocelyn Molina-Mancio to table Gift Card Policy.

VOTE: UNANIMOUS

C. Financial Policies and Procedures Manual – Discussion/Action Item

The Commission will review the Financial Policies and Procedures Manual and make necessary changes as part of the annual review process.

*M/Jonathan Molina-Mancio, S/Jocelyn Molina-Mancio to table Financial Policies and Procedures Manual. **VOTE: UNANIMOUS**

VIII. New Business

A. OPEB Funding Policy – Discussion/Action Item

The Commission will review and consider establishing a funding policy for the organization's Other Post-Employment Benefits.

Ahouansou introduced the OPEB Funding Policy established to acknowledge the change in accounting and financial reporting for other post-employment benefits (OPEB) and adopt a funding policy that provides a reasonable assurance in sustainable manner.

Ahouansou noted OPEB funding policy will recognize ASI's efforts to fund VEBA trust consistently. ASI shall be responsible to review and determine the percentage of the actuarially determined contribution (ADC) that should be transferred to the ASI VEBA

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as an annual OPEB contribution. Ahouansou noted there is currently \$192,000 in the ASI VEBA funds. Shakoor inquired if the policy would provide ASI a discount and Ahouansou clarified they would receive a discount that would bring down their liability.
*M/Shuaib, S/Jonathan Molina-Mancio to approve OPEB Funding Policy

VOTE: UNANIMOUS

IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission.

Shakoor shared information on CCAMPIS funding, they identified there is approx. \$600,000 in fund that has carried over from the past 7 years. Just received notification for giving them \$1 for this coming year starting in October, this would be the last year ASI would receive the federal funds until we reapply for next year. Ahouansou asked Nishioka if there are any updates on the CARES funding request. Nishioka could not provide any updates since the request has not been approved. Nishioka noted their CDC renovations has been marked for high priority for funding.

X. Adjournment

Meeting adjourned at 1:06 p.m.

Chair's Signature: _____

Date: _____