



**ASSOCIATED STUDENTS, INC.**  
CALIFORNIA STATE UNIVERSITY, DOMINGUEZ HILLS  
1000 E. Victoria St., Carson, CA 90747 ♦ Ph: 310-243-3686 ♦ Fax: 310-516-3890  
asi@csudh.edu ♦ www.csudh.edu/asi

Minutes  
Finance Commission  
Friday, August 23, 2019 11:00 AM – 12:00 PM  
Loker Student Union Meeting Room 324 & 325

- I. Call to Order at 11:05 A.M. by Rihab Shuaib, Chairperson.
- II. Roll Call  
**Voting Members Present:** Rihab Shuaib, Makonnen Tendaji, Victor Giron, Blake Anger, Lola White, and Christian Jackson  
**Advisors Present:** Rasheedah Shakoor, Djeneba Ahouansou, Donisha Quiller, Michellena Lakey, Matthew Smith, Cecily McAlpine, and Cecilia Patz  
**Visitors:** Lisa Sueki, Catherine Jermany, Elizabeth Zaragoza, and Shamshad Elimu
- III. Approval of Agenda – Action Item  
\*M/Tendaji, S/Jackson to approve agenda as submitted.  
**VOTE: UNANIMOUS**
- IV. Approval of Minutes (August 9, 2019) – Action Item  
\*M/Jackson, S/Giron to approve minutes as submitted.  
**VOTE: UNANIMOUS**
- V. Open Forum – Agenda Items Only  
Time for members of the audience to address the Commission on specific agenda items only. None.
- VI. Unfinished Business
  - A. ASI Guiding Principles Policy – Action Item  
The Commission will review and discuss the two version of the ASI Guiding Policy for decision-making.  
The C in communicate underneath Communication and Advocacy should be capitalized.  
\*M/Jackson, S/Tendaji to approve both versions of the ASI Guiding Principles Policy.  
**VOTE: UNANIMOUS**
  - B. Multicultural Affairs Budget Proposal – Discussion/Action Item  
The Commission will discuss and consider the 2019-20 MCA Budget Proposal.  
Lisa Sueki of MCA presented the following Budget Proposal:  
  
Special events - \$8,187.32  
TOSC (30% Supplies) - \$10,000

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QCRC (30% supplies) - \$10,000  
RBRC (30% Supplies) - \$10,000  
Latinx Programs – \$10,000  
Apimesa Programs - \$10,000  
Student Assistants - \$10,000  
Printing - \$3,000

\*M/Jackson, S/Tendaji to approve Multicultural Affairs Budget Proposal.

**VOTE: UNANIMOUS**

- VII. New Business  
A. Financial Report – Discussion Item  
The Commission will receive a presentation on the fourth quarter report for the FY 2018-19 from the Finance and Business Services Manager.  
The expected income was \$1.14 million, but the actual revenue from the student fees totaled \$1.25 million. Expenditures for the year were for the most part on track except for unexpected expenses in the following areas: Legal, Student Assistant Salaries, Administrative Services, Technology, and others. Overall, ASI closed the fiscal year with a net income of \$9,836.88 after covering CDC deficit of \$52,000 and MCA’s past due balance of \$28,000.
- VIII. Reports to be sent via email to Executive Assistant or Front Desk Assistant.
- IX. Open Forum – Discussion Item  
None.
- X. Adjournment at 12:00 P.M. by Rihab Shuaib, Chairperson.

Chair’s Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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