



Minutes
Finance Commission
Wednesday, July 10, 2019 1:00 PM
LSU ASI Guy Witherspoon Conference Room 231B

- I. Called to order at 1:06 p.m. by Rihab Shuaib, Chairperson
- II. Roll Call
Voting Members Present: Rihab Shuaib, Christian Jackson, and Anthony Victor Giron.
Advisors Present: Rasheedah Shakoor, Michellena Lakey, Djeneba Ahouansou, Donisha Quiller, Stephen Janes, and Katherine Molina
Visitors: Katherind Molina, Cindy Romero, Carolyn Tinoco, Elizabeth Zaragoza, Kaitlin Stewart, and Shamshad Elimu
- III. Approval of Agenda – Action Item
*M/Giron, S/Jackson to approve the agenda as submitted
VOTE: UNANIMOUS
- IV. Approval of Minutes (May 31, 2019) – Action Item
Shakoor noted Matthew Smith was present at the meeting of May 31, 2019.
*M/Jackson, S/Giron to approve the minutes of May 31, 2019 as submitted.
VOTE: UNANIMOUS
- V. Open Forum – Agenda Items Only
Time for members of the audience to address the Commission on specific agenda items only. None
- VI. Unfinished Business
 - A. ASI Investment Policy – Action Item
The Commission will review and discuss the ASI Investment Policy.
Ahouansou did not receive any changes to the document since they last met May 31, 2019. She added all changes and definition for better understanding of the document (attached to the minutes). Ahouansou met and discussed all changes with Jackson, if there is no further changes the commission can act to move forward with document as is.
*M/Jackson, S/Giron to approve ASI Investment Policy as submitted.
VOTE: UNANIMOUS



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B. ASI Guiding Principles Policy – Discussion Item

The Commission will review and discuss the ASI Guiding Principles Policy for financial decision-making.

Shuaib passed around ASI Guiding Principle Policy for review. Ahouansou is trying to establish the guiding principles as a step-by-step process for the Board to follow when making decisions. She highlighted nine major principles to continue discussion and added guiding principles for each item. This would help us understand steps to take and how it will reflect behaviors. Ahouansou encourages the Commission to read through the policy to make sure we all understand the document should there be any questions from students. Shakoor thanked Ahouansou for her hard work and presenting a well written document, it has plenty of details and depth. It will be useful for future ASI leaders. Any suggestions are to be forwarded to Ahouansou.

VII. New Business

A. Multicultural Affairs Budget – Discussion Item

The commission will discuss the updates regarding the 2019-20 MCA Budget. Shauib and Ahouansou met to discussed Multicultural Affairs (MCA) Finances; overspending and past due invoices that accumulated to \$30,000. Accounting just notified us of their mistake for not catching these invoices since 2015, neither ASI nor MCA were aware of past due invoices. This amount would now be subtracted from their 2019-2020 Budget. MCA had left over money from last year, Ahouansou was able to bring the bill down to \$28,000 this can either be paid in full or be accrued. It was mentioned that MCA has budgeted \$30,000 for Student Assistants, \$5,000 for Work Study, and \$53,000 for Programming. In addition, she has drafted a memo to suggest that MCA attend Finance Commission to present and get suggestions on their reduced funds now.

VIII. Reports

Associate Director – Lakey is working with Ahouansou on changes in Child Development Center (CDC) Budget.

Executive Director – Shakoor shared that there are two agreements that are due for update; one with the Loker Student Union to negotiate rent amount and Foundation to decide amount for Payroll Services and Accounting Services for Clubs/Organizations. It is important for these agreements to be updated because auditors have previously asked for them.

IX. Open Forum – Discussion Item

Time for members of the audience to address the Commission.

It was announced ASI does not have approved Budget from the University

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President's Office. Shakoor would reach out if the budget is not approved by August. Due to unapproved budget, Ahouansou is not able to present 4th quarter report until the end of August.

IX. Adjournment

Meeting adjourned at 1:37 p.m.

Chair's Signature: _____

Date: _____